Office of Enterprise Risk Management

90-Day Kickoff Plan | October – December 2010

IN PROGRESS | IN PROGRESS | IN PROGRESS | IN PROGRESS

Establish Office of Enterprise Risk Management	Operationalize Risk Intelligence Activities	Implement Change Management Strategies	Determine Synergies With Other Functions
Recruit and Hire Chief Risk Officer Determine structure of OERM **Determine staffing and budget requirements** **Determine office space needs** **Determine initial IT requirements**	**Conduct Risk Assessments:** • **Organizational Alignment Initiative** • **Reputational Risk** • **Pension Reform** • **Health Care Reform** • **Business Planning** **Inventory enterprise risks** **Catalog key risk indicators in CalPERS policies** Convene Enterprise Risk Management Committee **Develop Board Reports**	**Embed risk management into governance and workflow:** • **Business Planning** • **Policy Development** • **Board Agenda Items** • **Resource Requests** • **Issue Papers** • **EWMC Workload** • **Duty Statements** • **Performance Evaluations** **Develop risk awareness training** **Develop risk management tools** **Conduct change management strategy workshops**	Evaluate Inspector General Function **Examine relationship with Audits** **Coordinate with Investment Office Risk Management** **Coordinate activities with Enterprise Compliance Office, Office of Privacy and Security, Disaster Recovery, and Business Continuity**
OERM Positions, Budget, Space, and IT Requirements	**Risk Assessment and Reporting**	**Risk Training and Culture Change**	**Streamlined Governance Structure**